

Abilene, Texas

Table 13: Taxation

Corporate Income Tax/Franchise Tax		State	
Rate (range)		The franchise tax rates are: <ul style="list-style-type: none"> · 1.0% (0.01) for most entities · 1.5% (0.005) for qualifying wholesalers and retailers* · 0.575% for those entities with \$10 million or less in Total Revenue (annualized per 12 month period on which the report is based) electing the E-Z Computation *Qualification for 0.5% Tax Rate: Taxable entities primarily engaged in retail or wholesale trades qualify to use the 0.5% rate. For more information: www.window.state.tx.us/taxinfo/franchise/rates.html	
Formula (e.g. Sales, Property & Payroll)	-	-	
Federal Taxes Deductible	-	-	
Accelerated Depreciation Permitted (Yes or No)	-	-	
Personal Income Tax	State	Local	
Rate (Range)	N/A	N/A	
Earned Income	N/A	N/A	
Unearned Income (e.g. Dividend)	N/A	N/A	
Local Occupation Tax (Paid by Employee)	Rate	Basis	
City Residents	N/A	N/A	
Non-City Residents	N/A	N/A	
Local Wage Tax (Paid by Employer)	Rate	Basis	
City Residents	N/A	N/A	
Non-City Residents	N/A	N/A	
Gross Receipts Tax Rate by Type of Business			
Electricity			
1.997% of gross receipts from business done in an incorporated city or town with a population of 10,000 or more			
Sales/Use Tax Rate			
State	6.25%		
Local			
City of Abilene - Regular	1.00%		
City of Abilene - Property Tax Relief	0.50%		
Development Corporation of Abilene (DCOA) - Economic/Industrial Development Type A	0.50%		
Total	8.25%		
Sales Tax Rate by Utility	Residential	Commercial	
Electric Power	8.25%	8.25%	
Natural Gas	8.25%	8.25%	
Fuel Oil	-	-	
Water	0.00%	0.00%	
Sewer	8.25%	8.25%	
Hazardous Waste Disposal	0.00%	0.00%	
Telephone			
City Sales	Please refer to the TX Department of Revenue which contains the most accurate and up-to-date information:		
State Tax	www.window.state.tx.us/taxinfo/local/		
Federal	In addition to various other taxes, there is a 0.03 Federal Excise Tax that applies to certain telecommunication services.		

Machinery & Equipment Subject to Sales/Use Tax

Production	NO
Non-Production	YES
Pollution Control	YES
Office Furniture/Fixtures/Equipment	YES

Sales/Use Tax (Yes or No) on

Office Building Construction Materials	YES
Industrial Building Construction Materials	YES
Manufacturers' Raw Materials	NO
Standard Software	YES
Custom Software	YES

Intangible Property

Basis & Rate	NO
Stock Bond Transaction Fee (Yes or No & its Yes Rate)	NO

Real Property Tax Rates for Jurisdictions Featuring	Operations	Road & Bridge	Debt Service	TOTAL
Major Employment Centers	-	-	-	-
City of Abilene	0.5448	-	0.2017	0.7465
Taylor County	0.5350	-	0.0000	0.5350
Abilene ISD	1.0400	-	0.1641	1.2041
Wylie ISD	1.0400	-	0.0900	1.1300
Effective Rate per \$100 (bold entries)	-	-	-	2.4856

Special District Millage

Lytle WCID	0.4850	-	-	0.5000
Valley Creek WCD	0.0500	-	-	0.0500
Assessment Ratio (%)	100%	100%	100%	100%

Personal Property Tax Rates per \$100

	Operations	Road & Bridge	Debt Service	TOTAL
City of Abilene	0.5448	-	0.2017	0.7465
Taylor County	0.5350	-	0.0000	0.5350
Abilene ISD	1.0400	-	0.1641	1.2041
Wylie ISD	1.0400	-	0.0900	1.1300
Effective Rate per \$100 (bold entries)	-	-	-	2.4856

Special District Millage

Lytle WCID	0.5000	-	-	0.5000
Valley Creek WCD	0.0500	-	-	0.0500
Assessment Ratio (%)	100%	100%	100%	100%

State Property Tax Effective Rate per \$100

Real Property	NO
Personal Property (machinery/equipment)	NO

Property Tax After Core Income Tax

Rate	-
Basis & Rate	-

Property Tax After Core Income Tax & State Excise Tax

Taxable Items	-
Rate for Each Item	-

Subject to Personal Property Tax

Production Machinery & Equipment	YES
Non Production Machinery & Equipment	YES
Pollution Control	YES
Inventory	YES
Raw Materials	YES

Work in Progress	YES
Finished Goods	YES
Freeport Legislation	YES
Applicable to Warehousing	YES
Applicable to Manufacturing	YES
Goods Stored in a Public Warehouse	YES
Office Furniture-Fixtures	YES
Computer Equipment	YES
Workstations	YES
Telephones	YES
Furniture	YES
Company Vehicles	YES
Standard Software	YES
Custom Software	NO