

PUBLIC NOTICE

DEVELOPMENT CORPORATION OF ABILENE, INC.

A meeting of the Development Corporation of Abilene, Inc. ("DCOA") will be held on June 23, 2026, at 174 Cypress Street, 2nd Floor Board Room, Abilene, Texas commencing at 9:00 a.m. to consider the Agenda set forth below.

The meeting may include members of the DCOA's Board of Directors ("Board") participating remotely by videoconference. In accordance with the Texas Government Code, the location of the meeting where a quorum of the DCOA's Board will be physically present is 174 Cypress Street, 2nd Floor Board Room, Abilene, Texas and it is the intent of the DCOA to have a quorum present at that location.

Under Agenda Item 3, the opportunity for public comment will be announced and members of the public should identify themselves at that time should he or she choose to make any comments concerning any Items on the Agenda. Under Item 3 on the Agenda, public comments concerning Items on the Agenda are allowed for up to 3 minutes per person (or in the event that a person addresses the Board through a translator, such public comments on Items on the Agenda are allowed for up to 6 minutes).

AGENDA

June 23, 2026
9:00 a.m.

1. Call the meeting to order
2. Invocation
3. Public Comment on Agenda Items
4. Governance Schedule
5. Approval of Minutes from the April 23, 2026 Board meeting
6. DCOA Wins National Recognition for Economic Development Excellence
2026 Economic Development Award from Business Facilities
7. DCOA Financial Report for April 2026
8. Executive Session:
The DCOA reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed, as authorized by the Texas Government Code Sections:
 - A. 551.071 (Consultation with Attorney)
 1. DCOA's Mutual Release Agreement with Receptor Logic, Inc.
 2. Service Agreements with the DCOA's Community Stakeholder Organizations, which are as follows: City of Abilene for the Airport Business Development Management Program, Texas Tech University for the Small Business Development Center, Abilene Industrial Foundation (DBA Abilene Regional Growth Alliance), Military Affairs Council, Abilene Independent School District, Wylie Independent School District, and the Big Country Society for Human Resource Management

- B. 551.072 (Deliberations about Real Property)
 - C. 551.074 (Personnel Matters)
 - D. 551.087 (Business Prospect/Economic Development)
 - 1. Project Vital
 - 2. Project Echo
 - 3. Project Twist
 - 4. Project Armor
 - 5. Project Silver
9. Report from the President and CEO:
- A. Strategic Plan for Economic Development
 - B. Strategic Plan Objectives:
 - 1. Business Attraction Initiatives
 - 2. Business Retention & Expansion Initiatives
 - 3. Workforce Development Initiatives
 - 4. Marketing & Brand Management Initiatives
 - 5. Real Estate Initiatives
 - 6. Effective Operations Initiatives
 - C. Foreign Trade Zone and Opportunity Zones
 - D. Market Intelligence
 - E. Discussion and possible approval of a Resolution approving expenditures over \$50,000 as described in the President and CEO's report
10. Discussion and possible approval of the DCOA Budget for Fiscal Year 2027
11. Discussion and possible approval of a Resolution approving of an agreement with AEP Texas, Inc. granting and/or supplementing an easement on property in Northwest Abilene
12. Discussion and possible approval authorizing the DCOA's President and CEO to take certain actions with regard to the DCOA's Mutual Release Agreement with Receptor Logic, Inc.
13. Discussion on next Board meeting date
14. Adjournment

CERTIFICATE

I hereby certify that the above notice of meeting was posted on the bulletin board at the City Hall
of
Abilene, Texas, on the 15th day of June, 2026 at 3:35 p.m.



Kaitlin Richardson, Deputy City Secretary TRMC, CMC



Misty Mayo, President & CEO

NOTICE

Persons with disabilities who would like special assistance or need special accommodations to participate in this meeting should contact the Development Corporation of Abilene, Inc., (325) 676-6390, at least forty-eight (48) hours in advance of this meeting. The telecommunication device for the deaf is (325) 676-6360.

Proposed Fiscal Year 2027 Budget



#	Line Item	Proposed FY 2027 Budget	Amended FY 2026 Budget	\$ Change FY 27 VS. FY 26
Revenues & Income				
1	Investment Income	\$190,923	\$379,380	-\$188,457
2	Lease Revenue	\$3,843,066	\$3,816,518	+\$26,548
3	Sales Tax Revenue	\$22,786,177	\$21,791,618	+\$994,559
4	Other Revenue	\$0	\$500,000	-\$500,000
5	Total Revenues & Income (Lines 1-4)	\$26,820,166	\$26,487,516	+\$332,650
Operating Expenses				
6	Employee Salaries & Benefits	\$2,337,317	\$1,986,325	+\$350,992
7	Business Insurance, Fees & Property Taxes	\$701,515	\$701,040	+\$475
8	Technology, Staff Development & Equipment	\$503,283	\$452,743	+\$50,540
9	Marketing & Brand Management	\$2,278,618	\$1,539,162	+\$739,456
10	Consulting & Strategic Studies	\$552,000	\$402,000	+\$150,000
11	Facilities & Land Management	\$1,290,080	\$1,140,080	+\$150,000
12	Workforce Pipeline Initiatives	\$400,000	\$400,000	\$0
13	Business Retention & Expansion Initiatives (BRE) – Existing Primary Employers	\$900,000	\$900,000	\$0
14	Community Initiative: Military Affairs Initiatives (Dyess AFB Retention)	\$525,000	\$437,000	+\$88,000
15	Community Initiatives: Stakeholder Organizations	\$300,000	\$653,000	-\$353,000
16	Total Operating Expenses (Lines 6-15)	\$9,787,813	\$8,611,349	+\$1,176,464
Amount Reserved For Incentives & Capital Expenditures (Line 5 Minus Line 16)				
17	Business Development & Prospect Incentives	\$7,440,000	\$3,719,825	+\$3,720,175
18	Capital Improvement Projects	\$2,720,020	\$2,000,000	+\$720,020
19	Land Acquisition & Improvements	\$6,872,333	\$12,156,342	-\$5,284,009
20	Total Incentives & Capital Expenditures (Lines 18-20)	\$17,032,353	\$17,876,167	-\$843,814

Taxpayer Impact Statement

Section 551.043(c) of the Texas Government Code now requires that a taxpayer impact statement be included in the notice of a meeting at which a governmental body will discuss or adopt a budget. The Development Corporation of Abilene, Inc. does not levy a tax rate, and therefore, a comparison of the property tax bill would show no changes to the estimate of the property tax bill.